

## **Rhode Island Water Resources Board Corporate**

Chief Financial Officer

May 2005

This report is for May activities, reported on a cash basis for the corporate accounts. **Note:** Some investments are long term with various interest dates and maturities. This interest is recorded when received.

### **Providence Project Fund:**

This fund reflects the financing activity of the Providence Project. Interest received on investments in May totaled \$27.35. The ending balance for May in the Project Accounts was \$712,250.05. Debt Service Reserve balance was \$563,161.28 and the remaining balance in the Administrative Accounts totaled \$149,088.77.

### **Water Quality Protection Fund:**

Funds are transferred into this account from bond administrative accounts to pay bond related expenditures. One payment was made during May to Konica Minolta for \$208.40. The interest received during May was \$67.55. The Water Quality Protection Fund closed the month of May with a balance of \$112,282.84.

### **Corporate Public Drinking Water Protection Phase III**

This fund reflects grants made to water suppliers based on water production. Interest received for the project accounts in the month of May totaled \$9,835.01 from the money market investments. The Project Accounts ended the month with a balance of \$4,894,926.78 net of accumulated interest.

### **Public Drinking Water Quality Protection Fund:**

The administrative accounts of the Public Drinking Water Protection Fund reflected interest received for the month of May totaled \$1,685.06 from the money market investments. Administrative Accounts ended the month of May with a balance of \$2,096,925.69.

Fund balance of phase III project and administrative accounts totaled \$6,991,852.47 up from \$6,960,515.93 in April that constitutes a fund increase of \$31,336.54.

Respectively submitted

Brian J. Riggs; Chief Financial Officer  
R. I. Water Resources Board Corporate